



The Rich Building
Carmel, Indiana

Horton Factory
Carmel, Indiana

Speedway Karting
Speedway, Indiana

Keltner Plaza
Carmel, Indiana

Wasatch Lake
Poland, Indiana

The Stutz Studio
Indianapolis, Indiana

Villages At Valley
Indianapolis, Indiana

FOR IMMEDIATE RELEASE

Turner Woodard, Former Stutz Automobile Factory Owner, Buys Speedway Indoor Karting Center

Speedway, Indiana (USA) – August 11, 2021 – Turner Woodard announced that he has purchased the real estate at 1067 Main Street in Speedway, where former IndyCar® driver Sarah Fisher O'Gara and her husband Andy O'Gara currently own, operate and house their Speedway Indoor Karting business, along with various entertainment areas and restaurant space. This transaction only includes the purchase of the real estate, while Fisher/O'Gara will continue to maintain ownership and continuous operation of the Speedway Indoor Karting business and it's affiliated businesses.

After selling the 400,000 square foot city block Stutz Factory in February 2021 to New York based SomeraRoad, Woodard has been working to diversify his real estate portfolio by acquiring properties in Carmel, including the former Rich Furniture building, Horton Fan Manufacturing complex and Keltner Business Plaza. The recent purchase in Speedway adds to Woodard's diverse greater Indianapolis real estate holdings which span from hospitality to warehousing and retail to industrial.

The 60,000 square foot karting and entertainment center is in the heart of Speedway's downtown redevelopment. "It's a natural fit for Andy and I having Turner own the real estate part of our business operation. We built a state-of-the-art facility at the beginning of Speedway's Main Street revitalization, and with this acquisition, we can focus our efforts on growing the business and expanding our karting footprint. In addition to our Speedway location, we've already added locations in Whiteland, Indiana and Daytona Beach, Florida and we are looking at other potential fits for our model," says Fisher.

Woodard has a long history in racing both as an amateur driver competing in SCCA and SVRA events and as an IndyCar® sponsor for Spencer Pigot with Rahal Letterman Lanigan Racing and Simon Pagenaud, Robert Wickens, Marcus Ericsson and James Hinchcliffe with Arrow Schmidt Peterson Motorsports.



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“Everyone should enjoy spending time in Speedway, Indiana with all the improvements to the Indianapolis Motor Speedway that the Penske organization is making and the vibrant Main Street area! IMS and the surrounding area is our jewel to take care of for the world to enjoy, so I’m happy I could become part of the local real estate scene,” Woodard states.

When asked if there are any big changes in store for the karting center, Fisher said, “With the real estate sale funds, we plan to make a significant reinvestment into the karting center by upgrading the track and other customer-centered enhancements.”

“I love racing and I’ve always admired Sarah Fisher as an innovator and leader in IndyCar® and motorsports, so when the opportunity became available to be a part of her and Andy’s success, I jumped at it,” states Woodard.

About Turner Woodard and Turner James Investments

Turner Woodard, owner of Turner James Investments, is an Indianapolis native who has successfully carved his niche in “adaptive reuse” opportunities, altering a building or property originally used for one purpose into something new that is productive and beneficial. Turner James Investments is a holding company for the diverse property portfolio and management company that ranges from boutique retail, to unique hospitality, from industrial to warehousing.

For more information visit www.TurnerJamesInvestments.com

About Speedway Indoor Karting

SIK is a 60,000 square-foot, state-of-the-art family karting center, restaurant, meeting and entertainment complex located just a couple of blocks south of the Indianapolis Motor Speedway on Main Street. SIK is owned by former IndyCar® driver Sarah Fisher and her husband Andy O’Gara. The facility features a driving experience timed on a two-level race track, on-site catering, mini bowling, full swing golf simulator and upstairs open-air dining featuring Brozinni Pizzeria.

For more information visit www.sikindy.com